



DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Notice of OFAC Sanctions Actions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons that have been placed on OFAC's Specially Designated Nationals and Blocked Persons List (SDN List) based on OFAC's determination that one or more applicable legal criteria were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

DATES: See Supplementary Information section for effective date(s).

FOR FURTHER INFORMATION CONTACT: OFAC: Andrea Gacki, Director, tel.: 202-622-2490; Associate Director for Global Targeting, tel.: 202-622-2420; Assistant Director for Licensing, tel.: 202-622-2480; Assistant Director for Regulatory Affairs, tel.: 202-622-4855; or Assistant Director for Sanctions Compliance & Evaluation, tel.: 202-622-2490.

SUPPLEMENTARY INFORMATION:

Electronic Availability

The SDN List and additional information concerning OFAC sanctions programs are available on OFAC's website (<https://www.treasury.gov/ofac>).

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On May 27, 2022, OFAC determined that the property and interests in property subject to U.S. jurisdiction of the following persons are blocked under the relevant sanctions authority listed below.

Individual:

1. JONG, Yong Nam, Minsk, Belarus; DOB 26 Jan 1966; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport PS 927120050 (Korea, North) (individual) [NPWMD].

Designated pursuant to section 1(a)(iv) of Executive Order 13382 of June 28, 2005, "Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters," 70 FR 38567, 3 CFR, 2006 Comp., p. 170 (E.O. 13382), for acting or purporting to act for or on behalf of, directly or indirectly, SECOND ACADEMY OF NATURAL SCIENCES, a person whose property and interests in property are blocked pursuant to this order.

Entities:

1. AIR KORYO TRADING CORPORATION, Dandong, China; Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type State-Owned Enterprise [NPWMD].

Designated pursuant to section 1(a)(iii) of E.O. 13382, for having provided, or having attempted to provide, financial, material, technological or other support for, or goods or services in support of, MINISTRY OF ROCKET INDUSTRY, a person whose property and interests in property are blocked pursuant to this order.

2. FAR EASTERN BANK (Cyrillic: ДАЛЬНЕВОСТОЧНЫЙ БАНК) (a.k.a. JOINT STOCK COMPANY FAR EASTERN BANK), 27-a, Verkhneportovaya St., Vladivostok, Primorskiy Kray 690990, Russia; SWIFT/BIC FAEBRU8V; BIK (RU) 040507705; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Tax ID No. 2540016961 (Russia); Legal Entity Number 253400YGH90JM0RMLU50 (Russia); Registration Number 1022500000786 (Russia) [DPRK3].

Designated pursuant to section 2(a)(vii) of E.O. 13722, "Blocking Property of the Government of North Korea and the Workers' Party of Korea, and Prohibiting Certain Transactions With Respect to North Korea," 81 FR 14943, 3 CFR, 2016 Comp., p. 446 (E.O. 13722), for having materially assisted, sponsored, or provided financial, material, or technological support for, or goods or services to or in support of, AIR KORYO, a person whose property and interests in property are blocked pursuant to this order.

3. PUBLIC JOINT-STOCK COMPANY COMMERCIAL BANK 'SPUTNIK' (a.k.a. BANK SPUTNIK; a.k.a. BANK SPUTNIK CJSC; a.k.a. CB SPUTNIK; a.k.a. CB SPUTNIK PJSC; a.k.a. COMMERCIAL BANK SPUTNIK PUBLIC JOINT-STOCK COMPANY; f.k.a. OPEN JOINT-STOCK COMPANY COMMERCIAL BANK 'SPUTNIK'), Agibalov St. 48, Office 70, Samara, Samarskaya, Oblast 443041, Russia; SWIFT/BIC CSPJRU33; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Registration Number 1071 (Russia) [NPWMD].

Designated pursuant to section 1(a)(iii) of E.O. 13382, for having provided, or having attempted to provide, financial, material, technological or other support for, or goods or services in support of, FOREIGN TRADE BANK OF THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA, a person whose property and interests in property are blocked pursuant to this order.

Authority: E.O. 13382, 70 FR 38567, 3 CFR, 2006 Comp., p. 170.; E.O. 13722, 81 FR 14943, 3 CFR, 2016 Comp., p. 446.

Dated: May 27, 2022.

Andrea M. Gacki,

Director,

Office of Foreign Assets Control,

U.S. Department of the Treasury.

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